

## NOTICE TO APPLICANTS

The Federal Equal Credit Opportunity Act prohibits creditors from discrimination against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal Agency that administers compliance with this law concerning GOLF SAVINGS BANK is the Federal Trade Commission, Equal Credit Opportunity, Washington D.C. 20580.

## RIGHT TO FINANCIAL PRIVACY ACT NOTICE

This is notice to you as required by the Right to Financial Privacy Act of 1978 that your signature hereon, you are authorizing GOLF SAVINGS BANK to: Obtain a credit report from a credit reporting agency; to order and obtain deposit verifications for all accounts listed by you on your loan application; to obtain loan verifications for all loans and charge accounts listed by you on your loan application. If you are self-employed, you are hereby agreeing to provide GOLF SAVINGS BANK with a copy your complete income tax returns for the previous two years, as well as an audited profit and loss statement on your business, if applicable. FURTHER, you are authorizing GOLF SAVINGS BANK for the purpose of consideration of or administration of assistance to you, to provide copies of the above information to:

_____ Veterans Administration	_____ Federal Housing Administration
_____ Federal National Mortgage Association	_____ Federal Home Loan Mortgage Corp.
_____ Private Mortgage Insurer	_____ Investor other FNMA or FHLMC
_____ Other: _____	

Financial records involving your transaction will be made available only to the above stated agency(ies) without further notice or authorization from you but WILL NOT be disclosed or released by GOLF SAVINGS BANK to any other agency or department without your consent except as required or permitted by law.

## APPLICATIONS CERTIFICATIONS

**QUALITY CONTROL AUTHORIZATION:** As a part of a continuing effort to assure that all mortgage loans are originated in accordance with the highest standards of professional ethics and business practices, a quality control audit is performed on a random sampling of loan closings each month. As a result of this random sampling, an audit may be performed on your loan after closing.

During this review, Golf Savings Bank or their assignee may re-verify employment, deposit, credit standings, loan verifications and appraisal reports.

The undersigned borrower(s) acknowledge that this loan may be selected as part of Golf Savings Bank's (or their assignee's) quality control procedure and authorize the re-verification of various information supplied in conjunction with obtaining the mortgage.

**Tax Returns:** IRS Form 4506 may be used to request copies from the IRS of your tax returns for Underwriting and /or Quality Control purposes. Borrower(s) hereby certify that the tax returns provided to Golf Savings Bank are true and correct copies of the originals.

**RIGHT TO RECEIVE COPY OF APPRAISAL:** The undersigned borrower(s) acknowledge that we are aware that we have a right to receive a copy of the appraisal report to be obtained in connection with our loan, provided that we have paid for the appraisal. In accordance with Washington State law, a copy of the appraisal will be provided to us upon receipt by Golf Savings Bank.

Washington State law also requires that we receive the appraisal at least 5 days before closing. However, we have the right to waive the 5-day period in order to close our loan on a requested closing date.

**APPRAISAL DISCLAIMER:** The appraisal to be obtained on the property will be used solely for the purpose of substantiating property value in support of your application. Appraisers must meet certain qualification requirements before their appraisals will be accepted by the Lender. Information, estimates and opinions furnished to us and contained in the appraiser's report will be obtained from sources considered to be reliable and believed to be true and correct. However, the Lender assumes no responsibility for the accuracy of such information.

**SIGNIFICANT CHANGES:** I/We have applied for an FHA/VA/Conventional loan and hereby agree to inform Golf Savings Bank (the lender) of any significant change(s) in connection with our employment or financial status which may have a bearing on the approval of our application for a home loan.

We are fully aware that the lender's offer to make a loan to us is tentative and may be withdrawn at any time prior to funds being disbursed to the vendor. The lender's right to withdraw its offer shall continue notwithstanding the fact that I/we may execute documents, including a Note and Deed of Trust, or take other action in anticipation of the lender's disbursing of funds.

We are also aware that in the event of an early pay-off of our loan (within 180 days of loan closing), we understand and agree that we are responsible for reimbursing any and all costs paid by Golf Savings Bank as the result of an over par-priced Interest Rate.

**LENDER NOT YET OBTAINED (*Brokered loans*):** The Good Faith Estimate is being provided by Golf Savings Bank, a mortgage broker, and no lender has yet been obtained. A lender will provide you with an additional Good Faith Estimate within (3) business days of the receipt of your loan application.

## CONSUMER PRIVACY POLICY

As a consumer of Golf Savings Bank or Lynnwood Financial Group, Inc. or Lynnwood Escrow Company, the privacy of your personal nonpublic information is very important. We value our customer relationships and we want you to understand the protections we provide in regard to your accounts with us.

**INFORMATION WE MAY COLLECT:** We collect nonpublic personal information about you from the following sources to conduct business with you:

- Information we receive from you on applications or other forms;
- Information about your transactions with us, or others, and;
- Information we receive from a third party, such as a consumer-reporting agency.

Nonpublic personal information is nonpublic information about you that we may obtain in connection with providing financial products or services to you. This could include information such as information you give to us from loan or account applications, account balances, payment history, and account history.

**INFORMATION WE MAY SHARE:**

We do not disclose any nonpublic information about you to anyone, except as permitted by law. We do not share nonpublic information with our affiliates or other providers without prior approval by you to process your loan applications or other types of services we may offer to you. Information we are allowed to share by federal law includes providers that process and service your accounts and loans. All providers of services in connection with the bank have agreed to the bank's confidentiality and security policies.

If you decide to close your account(s) or become an inactive customer, we will adhere to the privacy policies and practices described in this notice.

**CONFIDENTIALITY AND SECURITY:**

We restrict access to nonpublic information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, procedural guidelines that comply with federal standards to guard your nonpublic personal information.

Golf Savings Bank, Lynnwood Financial Group, Inc., and Lynnwood Escrow Company reserve the right to revise this notice and will notify you of any changes in advance.

If you have questions regarding this policy, please contact our Security Officer (425) 775-9968 extension 285.

NOTICE TO FIRST LIEN MORTGAGE LOAN APPLICANTS. THE RIGHT TO COLLECT YOUR MORTGAGE LOAN PAYMENTS MAY BE TRANSFERRED. FEDERAL LAW GIVES YOU CERTAIN RELATED RIGHTS. IF YOUR LOAN IS MADE, SAVE THIS STATEMENT WITH YOUR LOAN DOCUMENTS. SIGN THE ACKNOWLEDGEMENT AT THE END OF THIS STATEMENT ONLY IF YOU UNDERSTAND ITS CONTENTS.

Because you are applying for a mortgage loan covered by the Real Estate Settlement Procedures Act (RESPA) (12 U.S.C. § 2601 et seq.) you have certain rights under that Federal law. This statement tells you about those rights. It also tells you what the chances are that the servicing for this loan may be transferred to a different loan servicer. "Servicing" refers to collecting your principal, interest and escrow account payments, if any. If your loan servicer changes, there are certain procedures that must be followed. This statement generally explains those procedures.

### Transfer Practices and Requirements

If the servicing of your loan is assigned, sold, or transferred to a new servicer, you must be given written notice of that transfer. The present loan servicer must send you notice in writing of the assignment, sale or transfer of the servicing not less than 15 days before the effective date of the transfer. The new loan servicer must also send you notice within 15 days before the effective date of transfer. The present servicer and the new servicer may combine this information in one notice, so long as the notice is sent to you 15 days before the effective date of transfer. The 15 day period is not applicable if a notice of prospective transfer is provided to you at settlement. The law allows a delay in the time (not more than 30 days after a transfer) for services to notify you, upon the occurrence of certain business emergencies.

Notices must contain certain information. They must contain the effective date of the transfer of the servicing of your loan to the new servicer, the name, address, and toll-free or collect call telephone number of the new servicer, and toll-free or collect call telephone numbers of a person or department for both your present servicer and your new servicer to answer your questions. During the 60-day period following the effective date of the transfer of the loan servicing, a loan payment received by your old servicer before its due date may not be treated by the new servicer as late, and a late fee may not be imposed on you.

### Complaint Resolution

Section 6 of RESPA (12 U.S.C. § 2605) gives you certain consumer rights, **whether or not loan servicing is transferred**. If you send a "qualified written request" to your loan servicer, your servicer must provide you with a written acknowledgement within 20 Business Days of receipt of your request. A "qualified written request" is a written correspondence, other than notice on a payment coupon or other payment medium supplied by the servicer, which includes your name and account number, and the information regarding your request. Not later than 60 Business Days after receiving your request, your servicer must make any appropriate corrections to your account, or must provide you with a written clarification regarding any dispute. During this 60-Business Day period, your servicer may not provide information to a consumer reporting agency concerning any overdue payment related to such period or qualified written request.

A Business Day is any day in which the offices of the business entity are open to the public for carrying on substantially all of its business functions.

### Damages and Costs

Section 6 of RESPA also provides for damages and costs for individuals or classes of individuals in circumstances where services are shown to have violated the requirements of that Section.

### Servicing Transfer Estimates

1. The following is the best estimate of what will happen to the servicing of your mortgage loan:
  - A.  We may assign, sell or transfer the servicing of your loan while the loan is outstanding.  
We are able to service your loan, and we  will  will not  haven't decided whether to service your loan.
  - B.  We do not service mortgage loans, and  We have not serviced mortgage loans in the past three (3) years.  
 We presently intend to assign, sell or transfer the servicing of your mortgage loan. You will be informed about your servicer.
  - C.  We assign, sell or transfer the servicing of some of our loans while the loan is outstanding depending on the type of loan and other factors. For the program you have applied for, we expect to:  
 sell all of the mortgage servicing;  
 retain all of the mortgage servicing; or  
 assign, sell or transfer \_\_\_\_\_ % of the mortgage servicing.
2. For all the first lien mortgage loans that we make in the 12 month period after your mortgage loan is funded, we estimate that the percentage of such loans for which we will transfer servicing is between:  
 None  1 to 25%  26 to 50%  51 to 75%  76 to 100%  All

The estimate  does  does not include assignments, sales or transfers to affiliates or subsidiaries. This is only our best estimate and it is not binding. Business conditions or other circumstances may affect our future transferring decisions.

3.
  - A.  We have previously assigned, sold or transferred the servicing of the first lien mortgage loans we have made in the past:
  - B.  This is our record or transferring the servicing of the first lien mortgage loans we have made in the past:

YEAR	PERCENTAGE OF LOANS TRANSFERRED (Rounded to Nearest Quartile – 0%, 25%, 50%, 75%, or 100%)
2001	100%
2000	100%
1999	100%

This information  does  does not include assignments, sales, or transfers to affiliates or subsidiaries.

LENDER (Signature not Mandatory)

DATE

**INSTRUCTIONS TO PREPARER:** Select either item 3(A) or item 3(B), except if you chose the provision in 1 (B) stating: "We do not service mortgage loans, and we have not serviced loans in the past three (3) year", all of items 3 should be omitted. The information in Item 3(B) is for the previous three (3) calendar years. The information does not have to include the previous calendar year if the statement is prepared before March 31 of the next calendar year. If the percentage of servicing transferred is less than 12.5%, the word "nominal" or the actual percentage amount of servicing transfer may be used.

RE:      **Loan Number:** \_\_\_\_\_  
         **Borrower(s):** \_\_\_\_\_

Some of the estimated settlement fees reflected on the issued Good Faith Estimate of Settlement Charges will be paid to particular providers that you are required to use. In accordance with Section 3500.7(e) of the Real Estate Settlement Procedures Act, the following information about providers you are required to use in connection with your loan, including their names, addresses and telephone numbers. The lender has repeatedly used; or required borrowers to use, the services of these providers within the last twelve (12) months. These providers may or may not have bank account and/or loan relationships with the Lender. Should you, however, wish to receive further information regarding this particular settlement service, please contact your Lender Representative.

*The names of all providers will also appear on your final HUD-1 Settlement Statement. If a provider was changed, the new name will appear on that statement for your information.*

*Golf Savings bank requires use of the following providers:*

**FLOOD DETERMINATION**

First American Flood  
11902 Burnet Road Ste 400  
Austin, TX 78758-2902  
1-800-447-1772

Services to be rendered by this provider are listed under item number 812 on your Good Faith Estimate. The amount referenced is based upon the charges of this provider. Golf Savings Bank has used the services of this provider repeatedly within the last 12 months.

**TAX SERVICE**

The tax service fee will be determined when your loan is locked in with a specific investor. This amount will be listed on line number 813 of your Good Faith Estimate. The investor will select the tax service provider after funding. The estimated charges for tax service range from \$60.00 to \$78.00.

A COMPLETE LIST OF PROVIDERS OF OTHER SERVICES, INCLUDING NAMES, PHONE NUMBERS AND ADDRESSES IS AVAILABLE UPON REQUEST.

**Funds to be Held in Trust:**

Any monies provided by you to us for the payment of third party provider services (such as appraisal) are held in a trust account. Monies remaining after payment to third party providers will be refunded to you. In any event, you as the Borrower are solely liable for payment of all third party services. Golf Savings Bank agrees to act solely as your agent for payment purposes only to third party providers.

**Certain Reports Available:**

We will provide you with the name of the lender and the nature of the business relationship between the lender providing the residential mortgage loan and ourselves, if any. This disclosure may be provided at any time up to the time you accept the lender's commitment.



**GENERAL LOAN DISCLOSURE ACKNOWLEDGMENT (CONVENTIONAL)**

Applicant(s):

Property:

I/We have received the following disclosures, as evidenced by my/our signature(s) below.

IMPORTANT FEDERAL NOTICES:

- NOTICE TO APPLICANTS
- RIGHT TO FINANCIAL PRIVACY ACT NOTICE
- RIGHT TO RECEIVE COPY OF APPRAISAL
- CONSUMER PRIVACY POLICY

GENERAL DISCLOSURES:

- SERVICING DISCLOSURE STATEMENT
- SERVICE PROVIDER DISCLOSURE
- QUALITY CONTROL AUTHORIZATION
- APPRAISAL DISCLAIMER
- SIGNIFICANT CHANGES
- LENDER NOT YET OBTAINED (*Brokered Loans*)

I/We acknowledge that I/we have received the following:

- Quality of Assistance Standards
- HUD Settlement Cost Booklet
- And if your loan has an adjustable rate feature, the Consumer Handbook on Adjustable Rate Mortgages

**QUALITY OF ASSISTANCE STATEMENT**

It is our policy to provide the same quality of assistance to every mortgage applicant. We require each of our employees involved in the origination, processing, underwriting and closing of your mortgage application to exercise his or her best personal and professional efforts to insure that this policy is consistently followed.

**ACKNOWLEDGMENT(S)**

I/We hereby certify that I/we have applied for a mortgage from Golf Savings Bank. In applying for the loan, I/we completed a loan application containing various information on the purposes of the loan, the amount and the source of the down payment, employment and income information, and assets and liabilities. I/We certify that all of the information is true and complete. I/We made no misrepresentations in the loan application or other documents, nor did I/we omit any pertinent information. I/We understand and agree that Golf Savings Bank reserves the right to change the mortgage loan review process to a full documentation program. This may include verifying the information provided on the application with the employer and/or the financial institution. I/We fully understand that this is a Federal crime punishable by fine, imprisonment, or both, to knowingly make any false statements when applying for this mortgage, applicable under the provisions of Title 18, United State Code, Section 1014.

**AUTHORIZATION TO RELEASE INFORMATION**

I/We have applied for a mortgage loan from Golf Savings Bank. As part of the application process, Golf Savings Bank may verify information contained in my/our loan application and other documents required in connection with the loan, either before the loan is closed or as part of its quality control program. I/We authorize you to provide Golf Savings Bank and any Investor to whom Golf Savings Bank may sell my/our mortgage, any and all information and documentation that they request. Such information includes, but is not limited to employment history and income, bank, money market and similar account balances, credit history, and copies of income tax returns. Golf Savings Bank or any Investor that purchases the mortgage may address this authorization to any party names in the loan application. A copy of facsimile of this authorization may be accepted as an original.

_____ Applicant	_____ Date
_____ Co-Applicant	_____ Date
_____ Co-Applicant	_____ Date
_____ Co-Applicant	_____ Date
_____ Loan Originator/Golf Savings Bank	_____ Date

_____ Applicant Social Security #
_____ Co-Applicant Social Security #
_____ Co-Applicant Social Security #
_____ Co-Applicant Social Security #

**Best Time to call:**

Day – Phone # \_\_\_\_\_

After Hours # \_\_\_\_\_

Pager \_\_\_\_\_

Cell Phone # \_\_\_\_\_

E-Mail \_\_\_\_\_

Day-Phone # \_\_\_\_\_

After Hours # \_\_\_\_\_

Pager \_\_\_\_\_

Cell Phone # \_\_\_\_\_

E-Mail \_\_\_\_\_

- Monitored Consistently
- Monitored Occasionally

- Monitored Consistently
- Monitored Occasionally