



ATTENTION: HOMEBUYERS

NOTICE REGARDING HOME INSPECTION

Since we know that the purchase of a home is an important step, we wish to advise you to be sure that the house you are buying is in a condition, which is acceptable to you.

The processing of your loan application will involve having an appraisal done on the property. However, appraisal is made only to determine the value of the property for lending purposes. The appraisal does not guarantee that the house is free from defects. Your mortgage lender cannot give you money for repairs so you must protect yourself. You should inspect the property carefully and use a private inspection service should you desire a professional opinion.

We request that you indicate below whether or not you plan to use a private inspections service:

- I do wish to use a home inspection service. **
- I do not wish to use a home inspection service.*
- I waived inspection on the Purchase and Sale Agreement.*

FHA FINANCING: FHA will allow the homebuyer to include the cost of a home inspection (to a maximum of \$200.00) in their allowable closing costs for the purpose of determining the maximum loan amount. The inspection must be completed prior to closing and a copy of the inspection and bill must be submitted to Golf Savings Bank.

The undersigned hereby agree(s) to hold Golf Savings Bank and the closing agent harmless from any matters, which may arise in connection with condition of the property being purchased.

Borrower

Date

Borrower

Date

** The above signed also understands that by indicating they wish to use an inspection service, that it is their responsibility to order and pay for the inspection service.*